



ADAPTATION FUND

AFB/B.21/7/Rev.1
24 June 2013

Adaptation Fund Board
Twenty-first Meeting
Bonn, Germany, 3-4 July 2013

Agenda item 10

REPORT OF THE BOARD TO CMP9

Note by the secretariat

1. The secretariat prepared the draft report of the Adaptation Fund Board to the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol at its 7th session, following decision 1/CMP.3, paragraph 5 (l). The figures in brackets and blanks will be completed after 30 June 2013 with up to date information.

Recommendation

2. The Board may want to
 - a) Consider the draft report contained in document AFB/B.21/7 for approval; and
 - b) Request the Chair, assisted by the secretariat, to finalize this report after the 21st Board meeting and to forward it to the UNFCCC secretariat.

**UNITED
NATIONS**

Distr.
GENERAL

FCCC/KP/CMP/2013/
... 2013

Original: ENGLISH

**CONFERENCE OF THE PARTIES SERVING AS THE
MEETING OF THE PARTIES TO THE KYOTO PROTOCOL**
Ninth session
Warsaw, ... November 2013

Item ... of the provisional agenda
Adaptation Fund
Report of the Adaptation Fund Board

Report of the Adaptation Fund Board**Note by the Chair of the Adaptation Fund Board***Summary*

This report has been prepared in response to decision 1/CMP.3 requesting the Adaptation Fund Board to report on its activities at each session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP), and covers the period from 30 November 2012 to 31 July 2013. The Chair will report orally to the CMP at its ninth session on activities carried out from 1 August 2013 to November 2013. The report provides information on progress made with respect to the Adaptation Fund, in particular on the implementation of tasks mandated by the CMP, and recommends actions to be taken by the CMP, as appropriate. The report contains, inter alia, a draft decision for approval by the CMP in accordance with decision 1/CMP.4, and information on decisions and actions taken by the Adaptation Fund Board to be noted by the CMP.

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I. Introduction

A. Mandate

1. The Conference of the Parties (COP), at its seventh session, agreed to the establishment of the Adaptation Fund (the “Fund”).¹ The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP), at its third session, decided that the operating entity of the Adaptation Fund would be the Adaptation Fund Board (the “Board”), serviced by a secretariat and an interim trustee (the “trustee”).²

2. By its decision 1/CMP.3, the CMP requested the Board to report on its activities at each session of the CMP. It further invited the Global Environment Facility (GEF) to provide secretariat services to the Board, and the International Bank for Reconstruction and Development (the “World Bank”) to serve as the trustee for the Fund, both on an interim basis.

B. Scope of the note

3. This report provides information on progress made with respect to the Fund, in particular on the implementation of the mandate from the CMP, and recommends actions to be taken by the CMP, as appropriate. The report covers the period from 30 November 2012 to 31 July 2013.

C. Recommendations for action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its eighth session

4. The CMP may wish to take note of the information contained in this report and consider adopting a draft decision on the amendment to the terms and conditions of services to be provided by the World Bank as trustee of the Adaptation Fund (Annex I).

5. The CMP may also wish to consider clarifying the timing of and procedures/responsibilities for the levy of 2 per cent on the first international transfers of Assigned Amount Units (AAUs) and the issuance of Emission Reduction Units (ERUs) for Article 6 projects, in relation to conversion of ERUs as per Decision 1/CMP.8, paragraph 21.

6. The Board invites the CMP to take note of the following key events, actions and decisions, taken in accordance with decision 1/CMP.4 and paragraph 10, during the reporting period:

- (a) Accreditation of [15] national implementing entities (NIEs), including [one] during the reporting period, that can access resources from the Adaptation Fund directly;
- (b) Cumulative receipts into the Adaptation Fund trust fund reached US\$... million, comprising US\$... million from the monetization of certified emission reductions (CERs), and US\$... million from additional contributions;
- (c) Cumulative project and programme approvals reached US\$... million;
- (d) Funds available for new funding approvals amounted to US\$... million at 31 July 2013. Potential additional resources which include resources from the monetization of CERs up to end-2013 are estimated at US\$... million;³

¹ Decision 10/CP.7.

² Decision 1/CMP.3, paragraph 3.

³ Based on spot prices for CERs and the exchange rate between the US dollar and the Euro observed during July 2012, and estimated CER issuance from UNEP Risoe Centre (UNEP Risoe CDM/JI Pipeline Analysis and Database, July 1st 2012).

- (e) Funds available for projects/programmes implemented by Multilateral Implemented Entities reached the 50 per cent cap established by Decision B.12/9. Thus a pipeline of [7] projects/programmes recommended for approval by the Project and Programme Review Committee, but for which there were no funds available, was established.
- (f) Fundraising target of US\$ 100 million until 2013 not reached.

II. Work undertaken during the reporting period

7. The Board has held three meetings during the reporting period, each of which was convened at the premises of the United Nations Convention to Combat Desertification (UNCCD) in Bonn, Germany. The agendas and annotations (including background documentation on the agenda items) and detailed reports of the meetings are available on the Fund's website.⁴

8. The following sections describe the major work undertaken by the Board during the reporting period.

Election of the Chair and Vice Chair of the Adaptation Fund Board

9. In accordance with decision 1/CMP.3, paragraph 13, the Board, at its nineteenth meeting, elected, by consensus, Mr. Hans Olav Ibrekk (Norway, Western European and Others Group (WEOG)) as Chair and Mr. Mamadou Honadia (Burkina Faso, Least Developed Countries (LDCs)) as Vice Chair of the Adaptation Fund Board.

Changes in composition of the Adaptation Fund Board

10. During the reporting period, a number of members and alternate members of the Board have been replaced. Among the members of the Board, the following changes took place: Mr. Yerima Peter Tarfa (Nigeria, African group) replaced Mr. Cheikh Ndiaye Sylla (Senegal, African Group); Mr. Raul Pinedo (Panama, Group of Latin American and Caribbean Countries (GRULAC)) replaced Mr. Luis Santos (Uruguay, GRULAC); Ms. Celia Pigueron Wirz (Mexico, Non-Annex I Parties) replaced Mr. Ricardo Lozano Picon (Colombia, GRULAC). Later on, Dr. Margarita Caso (Mexico, Non-Annex I Parties) replaced Ms. Pigueron Wirz (Mexico, Non-Annex I Parties). Dr. Mohamed Shareef (Maldives) who was alternate of SIDS Group replaced Mr. Abdulhadi Al-Marri (Qatar, Asian Group). Mr. Hans Olav Ibrekk (Norway, WEOG) and Mr. Anton Hilber (Switzerland, WEOG) switched positions, with Mr. Ibrekk becoming a member and Mr. Hilber becoming an alternate. Mr. Valeriu Cazac (Moldova, Eastern European Countries) and Ms. Medea Inashvili (Georgia, Eastern European Countries) also switched positions, with Mr. Cazac becoming a member and Ms. Inashvili becoming an alternate. Mr. Marc-Antoine Martin (France) and Ms. Su-Lin Garbett-Shiels (UK) who were member and alternate of Annex I Parties until December 2012, switched positions, with Ms. Garbett-Shiels becoming a member and Mr. Martin becoming an alternate of WEOG. Similarly, Ms. Angela Churie-Kallhauge (Sweden) and Mr. Markku Kanninen (Finland) who were member and alternate of WEOG until December 2012, switched positions, with Ms. Angela Churie-Kallhauge as a member and Mr. Markku Kanninen as an alternate of Annex I Parties.

11. The following changes took place among the alternate members of the Board: Mr. Petrus Muteyauli (Namibia, African Group) replaced Mr. Richard Mwendandu (Kenya, African Group); Mr. Alamgir Mohammed Amonsurul Alam (Bangladesh, Asian Group) replaced Mr. Damdin Davgadorj (Mongolia, Asian Group); Ms. Irina Helena Pineda Aguilar (Honduras, GRULAC) replaced Mr. Santiago Reyna (Argentina, GRULAC); Mr. Kotaro Kawamata (Japan, Annex I Parties) replaced Mr. Yutaka Matzusawa (Japan, Annex I Parties); Ms. Patience Damperty (Ghana, Non-Annex I Parties) replaced Ms. Sally Biney (Ghana, Non-Annex I Parties); and Mr. Paul Elreen Philip (Grenada, SIDS) replaced Mr. Mohamed Shareef (Maldives, SIDS).

12. The complete list of Board members and alternate members is contained in Annex II.

Calendar of meetings of the Adaptation Fund Board in 2013

⁴ <<http://www.adaptation-fund.org>>.

At its nineteenth meeting, the Board adopted a calendar of meetings for 2013 (see table 1). Meetings of the Project and Programme Review Committee (PPRC) and the Ethics and Finance Committee (EFC) immediately preceded each Board meeting.

Table 1. Calendar of meetings of the Adaptation Fund Board in 2013

Dates	Location
4-5 April	Bonn, Germany
3-4 July	Bonn, Germany
31 October-1 November	Bonn, Germany

Work plan of the Adaptation Fund Board

13. The Board, at its twentieth meeting, adopted the work plan for the Adaptation Fund Board for fiscal year 1 July 2013 through 30 June 2014.

Budget of the Adaptation Fund Board, secretariat and trustee

14. At its twentieth meeting, the Board considered and approved resources to support the work of the Board and its secretariat and the trustee through to 30 June 2014 (Annex III). The estimated administrative budget requirement approved for the fiscal year 2014 is US\$ 4,231,621 as at 30 June 2013, representing a decrease of ...% from the approved amount for the previous year.

Accreditation of Implementing Entities

15. Decision 1/CMP.3, paragraph 30, provides that “in order to submit a project proposal, Parties and implementing ... entities shall meet the criteria adopted by the Adaptation Fund Board ..., in order to access funding from the Adaptation Fund.”

16. The Accreditation Panel met three times during the reporting period. The Board elected Mr Philip Weech (Bahamas, GRULAC) as Chair and Ms Angela Churie-Kallhauge (Sweden, WEOG) as Vice Chair. The Accreditation Panel is constituted by these two Board members, along with four independent expert members. Due to its increasing workload, the Board had decided to increase the number of expert members from three to four through decision B.... The Panel completed the review of one from a regional implementing entity (RIE) during the reporting period.

17. In line with the decision referred to in paragraph 14 above, the Board considered the recommendations of the Accreditation Panel and approved the accreditation of an additional national implementing entity (NIE), the International Cooperation Agency of Chile. The total number of accredited implementing entities as of the date of this report amounted to 15 NIEs, one RIE and 10 MIEs.

Adaptation Fund Board committees

18. The Ethics and Finance Committee (EFC) and the Project and Programme Review Committee (PPRC) established by the Board in 2009, met three times during the reporting period, scheduling their meetings two days prior to the subsequent Board meetings. Ms Laura Dzelzyte (Lithuania, Eastern European Group) was elected as Chair of the PPRC and Mr. Jeffery Spooner (Jamaica, GRULAC) was elected as Vice Chair. Ms. Medea Inashvili (Georgia, Eastern European Group) was elected as Chair of the EFC and Ms Su-Lin Garbett-Shiels was elected as Vice Chair.

19. The EFC considered and made recommendations to the Board on the following items: investigative procedure, fundraising campaign and strategy, implementation of the 50 per cent cap for MIEs, the annual report, project performance reports, the standard legal agreement between the Board and the implementing entities for the implementation of projects and programmes funded by the Adaptation Fund, CER monetization, and the budget of the Adaptation Fund Board, secretariat and trustee.

20. Up to the end of the reporting period, the PPRC had reviewed ... project concepts and fully-developed proposals, representing distinct proposed projects. It also discussed and conveyed the outcomes

of its deliberations to the Board on issues identified during the project or programme review process, such as ...

Funding decisions on adaptation projects and programmes

21. Decision 1/CMP.4 paragraph 10, “Requests the Adaptation Fund Board to start processing proposals for funding projects, activities or programmes, as applicable, and to report back on progress made to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol.”

22. In line with the provision referred to in paragraph 21 above, the Board approvedproposals for funding, including direct access proposals, for a total amount of US\$ million, during the Adaptation Fund Board meetings held since CMP8 (Annex IV).

23. The Parties whose proposals have been approved for funding during the reporting period are:

24. In addition to the funding decisions listed above, the Board endorsed ... project concepts for a total amount of US\$ million at its meetings since CMP8. The Parties whose proposals have been endorsed during the reporting period are:, totaling US\$

25. The sectors represented in the approved fully-developed proposals and endorsed concepts included: agriculture, coastal management, disaster risk reduction, food security, rural development, infrastructure, and water resources management.

26. Responding to the suggestions and requests from the non-governmental organization observers, all project proposals are posted on the Adaptation Fund website as they are received, and interested stakeholders may post online comments pertaining to the proposals.

Project/programme pipeline

27. The Board decided to maintain the 50 per cent cap on the funding of projects/programmes implemented by MIEs, and exclude project/programme concepts from the 50 per cent calculation. It also decided to establish a pipeline of fully developed projects/programmes that have been recommended by the PPRC for approval by the Board, but whose approval would exceed the 50 per cent cap on available resources in the trust fund. It also decided to prioritize the projects/programmes in the pipeline through the sequential application of the following criteria: i) their date of recommendation by the PPRC; ii) their submission date; and iii) the lower “net” cost. The Board further decided to consider fully developed projects/programmes in the pipeline for approval, subject to availability of resources and respecting the 50 per cent cap.

28. At the nineteenth Board meeting the recommended projects/programmes implemented by MIE reached the cap mentioned above. Thus the Board established a pipeline and as of the date of issuance of this document [7] recommended proposals are placed therein, waiting to be approved by the Board as resources become available. The order of priority of the proposals in the pipeline is the following: Sri Lanka, Guatemala, Cuba, Seychelles, Myanmar, Belize, Ghana and Uzbekistan.

Portfolio monitoring

29. Over the course of the reporting period, the Board considered the second annual performance report of the Fund, covering fiscal year 2012 (July 1 2011-June 30 2012). At the time of publication of the report, nine projects had started implementation and four had been under implementation for over one year. Since that report a total of 22 projects out of the 28 approved to date have begun implementation. A total of \$ 55 million has been disbursed to projects as of the date of this report.

30. The largest amount of grant funding approved thus far has been to the Asia region with ten projects totaling \$60.3 million in grants (36 percent),⁵ followed by Africa with eight projects totaling \$53.7 million in grants (32 percent), and Latin America and the Caribbean with \$47.1 million (28 percent).

In terms of sector, the largest grant amount has gone to water management with \$42.6 million approved for six projects (26 percent), followed by food security with \$31.6 million approved for five projects (19 percent).

Initial review of the Adaptation Fund

31. The initial review of the Adaptation Fund concluded at CMP 8. On that occasion, the CMP noted “with concern issues related to the sustainability, adequacy and predictability of funding from the Adaptation Fund based on the current uncertainty on the prices of certified emission reductions and the continuation of the Adaptation Fund during and beyond the second commitment period of the Kyoto Protocol.”⁵ The CMP further requested “the Adaptation Fund Board to report to the Subsidiary Body for Implementation at its thirty-eighth session on the status of resources of the Fund, trends in the flow of resources and any identifiable causes of these trends.”⁶ The requested information was prepared by the trustee and submitted to the SBI for consideration.

Amendment to the Kyoto Protocol adopted at CMP 8: share of proceeds of other Kyoto Protocol mechanisms

32. The amendment to the Kyoto Protocol adopted by Decision 1/CMP.8, following Article 12, paragraph 8, of the Kyoto Protocol, maintained at two per cent the share of the proceeds of the CERs issued for project activities, except those in least developed country Parties. In addition, the amendment states “that for the second commitment period, the Adaptation Fund shall be further augmented through a 2 per cent share of the proceeds levied on the first international transfers of AAUs and the issuance of ERUs for Article 6 projects immediately upon the conversion to ERUs of AAUs or RMUs previously held by Parties.”

33. The Board at its twentieth meeting received a presentation by the UNFCCC secretariat. The need to request clarification to the CMP about the timing of and procedures/responsibilities for the levy in relation to conversion of ERUs was raised. Particularly, the Board should: a) decide on the hosting of the account for new allowances, and whether to request the CDM Executive Board to facilitate arrangements to use the CDM registry, and b) identify the appropriate entity to monetize AAUs and ERUs. In the event the trustee is identified as such entity, the Board would need to request the services of the trustee for such purposes and negotiate with the trustee amended terms and conditions of services to be provided to the Adaptation Fund.

International Aid Transparency Initiative

34. The Fund was ranked as the first among climate finance institutions in the 2012 Aid Transparency Index assessed by the International Aid Transparency Initiative (IATI) and seventeenth out of 72 institutions overall. At its twentieth meeting, the Board decided to take the necessary steps for the Fund to comply with the IATI standard and start publishing IATI-compatible data. The Chair of the Board officially signed the IATI standard on behalf of the Board, on 17 April 2013, the Adaptation Fund becoming the first climate finance institution to sign on to the initiative.

Resources in the Adaptation Fund Trust Fund

35. As of 30 June 2012, the trustee had sold 12.3 million Adaptation Fund CERs, at an average price of EUR 9.92, generating revenues of USD 180.0 million. Receipts from the monetization of CERs reached USD 11.7 million during the reporting period. As of 30 June 2012, 5.89 million CERs were still available to be sold, in accordance with the CER Monetization Guidelines adopted by the Adaptation Fund Board. The trustee has also facilitated donations totalling USD 119.5 million, in accordance with the Board’s donation guidelines. The Board has instructed the trustee to transfer a total of USD 26.1 million to implementing entities to date.

36. Funds available for new funding approvals amounted to USD 112.8 million by 30 June 2012. Potential additional resources from the monetization of CERs up to end-2012 are estimated at USD 31.4 million, for total potential additional resources of 144.2 for new project and programme approvals.⁷

⁵ Decision 3/CMP.8 para 4.

⁶ Id. Para 5.

⁷ The estimates provided are based on publicly available information and do not in any way constitute Trustee predictions with respect to future CER prices, exchange rates, CER issuance, or other variables. Based on spot prices for CERs and the exchange rate between the US dollar and the Euro observed during July 2012, and estimated CER issuance from UNEP Risoe Centre (UNEP Risoe CDM/JI Pipeline Analysis and Database, July 1st 2012).

Closing of the Multi-Donor Trust Fund for the Adaptation Fund Board secretariat

37. The Board at its fifth meeting in March 2009 authorized the World Bank, as trustee of the Adaptation Fund Trust Fund, to repay the donors who have elected reimbursement of their contribution to the Multi-Donor Trust Fund for the secretariat for the Adaptation Fund Board (the “Administrative Trust Fund”), subject to availability of funds from the initial monetization of CERs. All such reimbursements have been made, with the exception of the reimbursement of the United Kingdom’s contribution of USD 990,300 which will be made pending formal instruction from the donor to the trustee.

Dialogue with civil society organizations

38. The Board at its twelfth session initiated regular dialogue sessions with civil society organizations in order to listen to their proposals, receive feedback on the issues comprising the Board agenda, and exchange views. The sessions are part of the Board agenda.

Extension of the terms and conditions of services provided by the World Bank as Interim Trustee for the Adaptation Fund

39. At its eighth session, the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (the CMP), decided to extend the terms and conditions of services of the World Bank as trustee of the Adaptation Fund for an additional fourteen months, to June 2015 (Decision 4/CMP.8). This Decision states that the CMP:

“3. Decides that the interim institutional arrangements of the trustee of the Adaptation Fund, as provided by decision 1/CMP.3 and contained in the terms and conditions of services to be provided by the International Bank for Reconstruction and Development (the World Bank) as trustee of the Adaptation Fund, adopted by decision 1/CMP.4 and amended by decision 5/CMP.6, will be extended until June 2015;

4. Requests the Chair of the Adaptation Fund Board to discuss with the World Bank the extension of the terms and conditions of services to be provided by the International Bank for Reconstruction and Development (the World Bank) as trustee for the Adaptation Fund, in accordance with paragraph 3 above, and to submit a recommendation for consideration by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its ninth session;”

40. The Adaptation Fund Board recommends that the CMP adopt the decision attached as Annex 1. This revision will be effective upon adoption by the CMP, and subsequently by the Board of Directors of the World Bank.

III. Support to the Adaptation Fund Board for the implementation of its mandate

41. Decision 4/CMP.5, paragraph 9 “Encourages Parties included in Annex I to the Convention and international organizations to provide funding to the Adaptation Fund, which will be additional to the shares of the proceeds from clean development mechanism project activities.” Further, by decision 6/CMP.7, paragraph 5, the CMP continues to encourage the provision of funding by Parties included in Annex I to the Convention and international organizations.

42. At its fourteenth meeting the Board discussed the need to raise additional funds and decided to request the Manager of the Adaptation Fund Board secretariat to undertake fundraising activities with donors in consultation with the Chair. The Board has also advanced in its deliberations over a fundraising strategy. The Board held two sessions of the dialogue with donors in the margins of the COP 18/CMP 8 in Doha, December 2012 and of the thirty-eighth meetings of the UNFCCC Subsidiary Bodies in Bonn, June 2013. Another session is scheduled to take place in the margins of COP 19 / CMP 9 in Warsaw.

43. At its nineteenth meeting the Board decided to establish a task force of Board members that works in conjunction with the secretariat on outreach, strategy, and other efforts to achieve the interim US\$100 million fundraising target by the end of 2013. The Board appointed Ms. Ana Fornells de Frutos (Spain, Annex I Parties), Ms. Angela Churie-Kallhauge (Sweden, Western European and Others Group), Ms. Su-Lin Garbett-

Shiels (United Kingdom, Annex I Parties), Ms. Laura Dzelzyte (Lithuania, Eastern European Countries), Mr. Jeffery Spooner (Jamaica, Latin America and Caribbean Countries), Mr. Mamadou Honadia (Burkina Faso, Least-Developed Countries), and Mr. Zaheer Fakir (South Africa, Africa) as members of the task force.

44. During the reporting period the Fund received contributions from Sweden amounting to US\$ 15 million, and the Brussels Capital region in Belgium for US\$ 1.5 million. Pledges of contributions were made by Australia and Sweden. The contributions received against the fundraising target of US\$ 100 million amounted to US\$ 16.5 million. Thus, the fundraising target is yet to be met.

45. The Board would like to express its gratitude to the Governments of Sweden and the Brussels Capital region in Belgium for their support to the Fund. The Board also recognizes the support of the Adaptation Fund Board secretariat, the trustee, and the UNFCCC secretariat.

46. In accordance with decision 1/CMP.3, paragraph 18, the dedicated team of officials comprises four professional staff members; namely the secretariat's Manager, two Adaptation Officers, and one Operations Officer (Monitoring and Accreditation), a Programme Assistant, a Junior Professional Associate, and a Short Term Consultant (Communications).

Annexes

Annex I: Amendment to the terms and conditions of services to be provided by the International Bank for Reconstruction and Development as trustee for the Adaptation Fund

1. Paragraph 34 of the appendix to annex III to decision 1/CMP.4 shall be revised as follows:

“The Trustee’s role as trustee servicing the Adaptation Fund under the Terms and Conditions shall be automatically terminated on May 30, 2015, unless the CMP and the Trustee affirmatively agree in writing to extend beyond this date the term of the Trustee’s services under the Terms and Conditions.”

Annex II: Adaptation Fund Board Members and Alternate Members

Term of Office ⁸	Position	Name	Country	Constituency Represented
March 2013 to March 2015 (CMP 8 to CMP 10) ⁹	Member	Mr. Yerima Peter Tarfa	Nigeria	Africa
	Alternate Member	Mr. Petrus Muteyauli	Namibia	Africa
	Member	Mr. Ezzat Lewis Hannalla Agaiby	Egypt	Africa
	Alternate Member	Mr. Zaheer Fakir	South Africa	Africa
	Member	Mr. Mohamed Shareef	Maldives	Asia
	Alternate Member	Mr. Almgir Mohammed Monsurul Alam	Bangladesh	Asia
	Member	Mr. W. L. Sumathipala	Sri Lanka	Asia
	Alternate Member	Mr. Ilhomjon Rajabov	Tajikistan	Asia
	Member	Mr. Valeriu Cazac	Moldova	Eastern Europe
	Alternate Member	Ms. Medea Inashvili	Georgia	Eastern Europe
	Member	Ms. Laura Dzelzyte	Lithuania	Eastern Europe
	Alternate Member	Mr. Aram Ter-Zakaryan	Armenia	Eastern Europe
	Member	Mr. Philip S. Weech	Bahamas	GRULAC
	Alternate Member	Mr. Jeffery Spooner	Jamaica	GRULAC
	Member	Mr. Raúl Pinedo	Panama	GRULAC
	Alternate Member	Ms. Irina Helena Pineda Aguilar	Honduras	GRULAC
	Member	Mr. Hans Olav Ibrekk	Norway	WEOG
	Alternate Member	Mr. Anton Hilber	Switzerland	WEOG
	Member	Ms. Su-Lin Garbett-Shiels	United Kingdom of Great Britain and Northern Ireland	WEOG
	Alternate Member	Mr. Marc-Antoine Martin	France	WEOG
	Member	Mr. Peceli Vocea	Fiji	SIDs
	Alternate Member	Mr. Paul Eleen Phillip	Grenada	SIDs
	Member	Mr. Mamadou Honadia	Burkina Faso	LDCs
	Alternate Member	Mr. Adao Soares Barbosa	Timor Leste	LDCs
	Member	Ms. Ana Fornells de Frutos	Spain	Annex I Parties
	Alternate Member	Mr. Kotaro Kawamata	Japan	Annex I Parties
	Member	Ms. Angela Churie-Kallhauge	Sweden	Annex I Parties
	Alternate Member	Mr. Markku Kanninen	Finland	Annex I Parties
	Member	Ms. Celia Piguero Wirz	Mexico	Non-Annex I Parties
	Alternate Member	Ms. Patience Dampney	Ghana	Non-Annex I Parties
Member	Mr. Bruno Sekoli	Lesotho	Non-Annex I Parties	
Alternate Member	Mr. Boubacar Demebele Sidiki	Mali	Non-Annex I Parties	

⁸ Members and alternate members shall serve for a term of two years and shall be eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). At the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, half of the members of the Adaptation Fund Board, and their alternate members from the same group, shall continue to serve in office for one additional and final year. The terms as members do not count towards the terms as alternate members, and terms as alternate members do not count towards the terms as members (see decision 1/CMP.4).

⁹ The term of office of a member, or an alternate, shall start at the first meeting of the Board in the calendar year following his or her election and shall end immediately before the first meeting of the Board in the calendar year in which the term ends (see decision 4/CMP.5).

Annex III: Actual FY13 and approved FY14 budget of the Board and secretariat, and the trustee

Annex IV: Project Funding Approvals by the Board since CMP 8